



AGC EDUCATION AND RESEARCH FOUNDATION



2020 ANNUAL REPORT

agcfoundation.org

PROCORE



AGC EDUCATION AND RESEARCH FOUNDATION

MISSION STATEMENT

The AGC Education and Research Foundation shall advance and support education in the construction industry and support or contribute to scientific or research projects and programs deemed to be beneficial to the advancement of technological, educational, or vocational expertise in the industry.

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ACKNOWLEDGES ITS 2020 NEW MEMBER INDUCTEES

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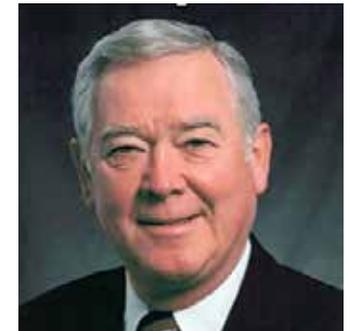
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IN MEMORIAM



In memory of AGC Education and Research Foundation Emeritus Advisor **Richard S. Pepper**, one of the construction industry's most respected leaders, passed away peacefully on January 28, 2021. Richard was a stalwart supporter of the Foundation and served as a past Board President.

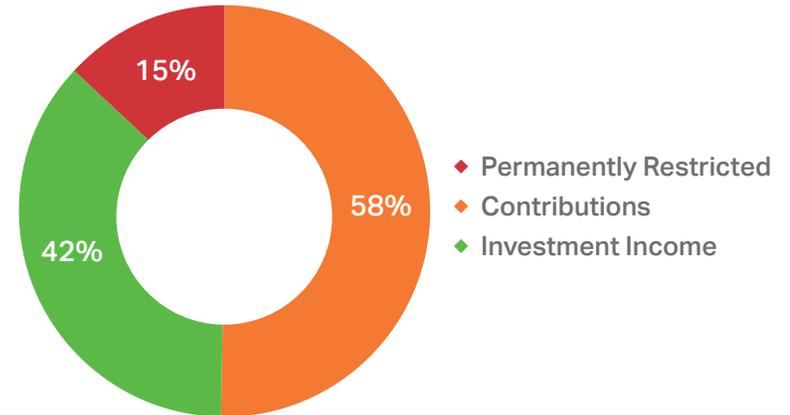
2020

FINANCIAL PERFORMANCE

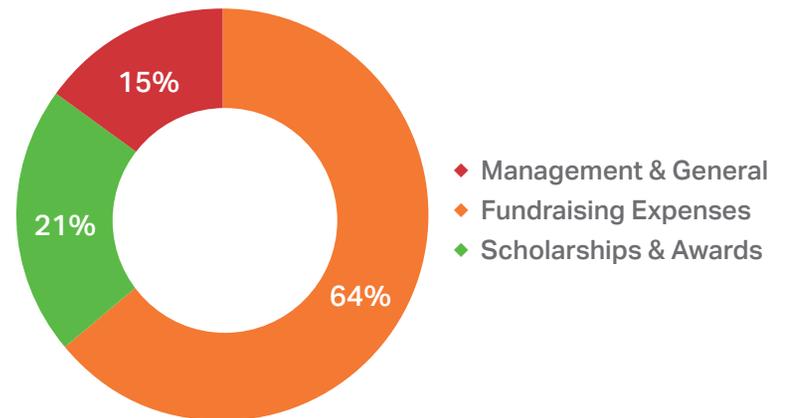
Like most organizations, the AGC Education and Research Foundation dealt with a challenging 2020. Contribution revenue was down from the prior year, but thanks to its very generous donors, the Foundation still raised \$736,000 in total contributions. The Foundation's gala was able to be held just before COVID-19 went full swing in the United States. Despite the lockdowns and business slowdowns caused by the pandemic, the Foundation's investments still had positive returns during the year, and the Foundation ended the year with \$12.16 million in net assets. The Foundation awarded scholarships of approximately \$470,000 in 2020.

Total Revenue: \$1,229,017
Total Expenses: \$1,565,586
Total Investment Income/Gain: \$1,042,093
Overall Net Income: \$705,521

2020: TOTAL INCOME



2020: TOTAL EXPENSES



THE POWER OF THE LIVES WE TOUCH

Since 1968, the Foundation has celebrated the achievement of the construction industry and highlighted the stories of construction management students throughout the country. As we wrapped up 2019 and began 2020, we could have never foreseen the challenges that were ahead. But thanks to you, our many board members, friends, and supporters, your ongoing philanthropic and moral support enabled us to not only survive, but also thrive during a worldwide upheaval.

Because of you, we couldn't be prouder of the continued success of our university partners, students, faculty members, and donors.

Because of your continued support, we were able to provide scholarships, grow our financial backing to students who are entering the construction industry as craft and technical workers, provide industry experience to teaching faculty in the field of construction, and develop case studies to further advance our industry. When we look back on 2020, the year will certainly mark a historical time in the life of the Foundation. Your commitment to our mission will stand as a testament to what makes our work valuable to the industry.





2020 AGC Education and Research Foundation Undergraduate Scholarship recipient and AGC Student Chapter member Evan Rossi, San Diego State University, spent his summer interning for member company McCarthy Building Company. He worked hard with a team of builders to help construct the Santa Monica High School Discovery Building. AGC Education and Research Foundation awarded 127 scholarships totaling \$470,000 in 2020.



2020 AGC Education and Research Foundation Undergraduate Scholarship recipient Mauricio Rivera, University of Houston, McCarthy Building Company, was recognized at the 2020 AGC Education and Research Foundation Gala.



The Consulting Constructors' Council (CCC) to benefit the AGC Education and Research Foundation, held in March at the Bellagio Hotel and Casino in Las Vegas, Nevada, successfully raised \$307,000 for the Foundation, awarding scholarships to deserving students across the country.

In 2019, **Gage Dunn, Murray State University**, was awarded an AGC Education and Research Foundation Scholarship. In 2020, he became employed with Associated General Contractors of America member company Ray Black & Sons and met his congressman, James Comer.



The **AGC Education and Research Foundation** awarded Dr. Eric Showalter, Missouri University of Science and Technology, with the 2020 Outstanding Educator Award.



Corban Williams of Clemson University was awarded First Place in the All Hands Essay contest for his essay "Increasing Diversity and Inclusion through Mentoring Underrepresented Groups" and honored at AGC's 2020 Convention.

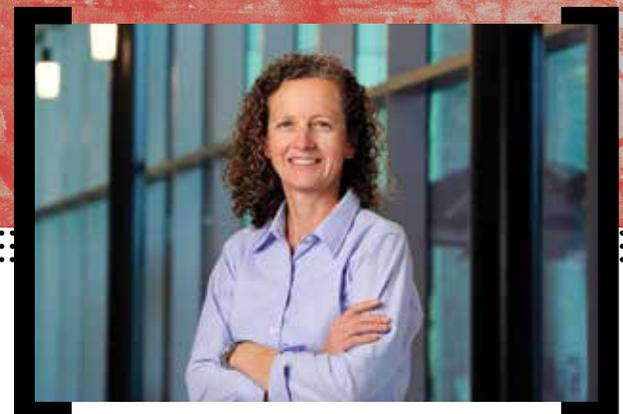




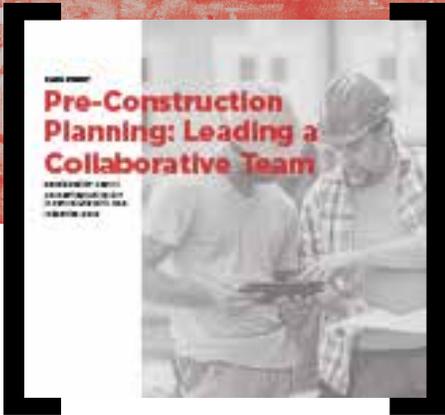
AGC Education and Research Foundation Board of Directors members give their time, talent, and monetary donations for construction students across the country. Board member Maryanne Guido and donors Stephanie O'Rourke & Jay Farwell pledged scholarship funds in memory of Cosmo F. Guido and Brigadier General Mike P. Cokinos at the 2020 Consulting Constructor's Gala (CCC).



AGC Education and Research Foundation's Workforce Development Scholarship helps students like 2020 Workforce Scholarship winner Curtis Choi develop skills in specialty trades while working full time. The Foundation awarded 20 Workforce Scholarships in 2020 totaling \$32,000 over two years.



In 2020, Caroline Clevenger, Associate Professor and Director of Construction Engineering and Management at the University of Colorado Denver (CU Denver), was granted a Robert L. Bowen Industry Residency with Trimble, a leader in construction technology with a shared commitment to educating the next generation of construction professionals. During the residency, Clevenger experienced firsthand how Trimble technologies, such as robotics and mixed reality, are solving real-world challenges.



Written by teams of faculty

members and AGC contractors, the Foundation’s industry case studies are based on actual experience and provide students with the opportunity to work through issues in the classroom setting. There are 13 case studies available online and seven more are in development. The coordination among teams and the Foundation allows us to provide case studies to professors all over the world free of charge.

Board of Directors Member

T. Gaines Moorer gave the final remarks at the 2020 Virtual CLC Leadership Development Conference. Conference attendees raised \$2,000 for the Construction Leadership Council Scholarship Fund. A big thank you to everyone who donated!

The 2020 Bill Ratz Memorial golf tournament was held at Topgolf in Las Vegas, Nevada! It was a great opportunity for students like scholarship recipient Mauricio Rivera to talk with AGC member leaders and Foundation donors like AGC Board of Directors Past President Dirk Elsperman, Milton Smith, Jamey Sanders, and AGC Board of Directors member Dan Fordice.

In 2020, the AGC Research and Education Foundation Executive Director Melinda Patrician retired after 10 years of dedicated service. During her tenure, she helped to lead the Foundation in developing new programs benefitting construction faculty, increasing scholarship awards, developing a new scholarship for trade and technical students, and increasing involvement and communication with AGC chapters. The AGC Education and Research Foundation Board of Directors is appreciative of her service, and we wish her well in the next phase of life and retirement.

[KLINGER OUTSTANDING SENIOR]



JORDAN GIROLAMO, the 2021 W.A. Klinger Award recipient, sets an excellent example of service, leadership, and scholarship. Jordan came to Iowa State from Cresco, Iowa, and majored in Construction Engineering from the start. Wasting no time, Jordan joined and became active in the AGC Student Chapter at Iowa State University as well as the student chapters of the National Electrical Contractors Association (NECA) and the Mechanical Contractors Association (MCA). Jordan has served in the cabinet and/or as an officer for both AGC and NECA for multiple years, culminating in leadership roles as the president of the AGC Student Chapter and vice president of the NECA Student Chapter.

Applying the knowledge he has gained through his education and internships as well as his leadership skills, Jordan has competed in the Associated Schools of Construction (ASC) Specialty Division student competition for the past three years. He has been the team leader the past two years, and the team has taken first place both of those years. Another student competition that Jordan has participated and excelled in is the NECA Green Energy Challenge. Jordan has participated in the Green Energy Challenge for three years, and the team earned first place every time.

Service is a focal point for Jordan. He has given his construction skills, time, and energy to a variety of causes, including four service break trips, several local construction-based service projects, volunteering at the Boys and Girls Club of Story County, Heartland Senior Services, and ChildServe of Ames.

Upon graduation in May of 2021, Jordan will begin his career with Turner Construction in Des Moines, Iowa.

[AGC EDUCATION AND RESEARCH FOUNDATION FAMILY OF FUNDS]

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AGC Build America
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*New Donor Fund

Continued on page 12

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Keene State College Construction
Safety Science Degree Program

The AGC Education and Research Foundation thanks Procore for its generous contribution that fully supported the development, design, and printing of this annual report.



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